



# Monthly Energy Update

## Clean Energy to Receive Record Boost in Federal Funding Bill

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contact UAE staff at  
**801-355-4374**

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## Utah PSC Approves \$47.76 M DEU Revenue Requirement Increase

On December 23, 2022, the Utah Public Service Commission (PSC) issued an order approving a distribution non-gas (DNG) revenue requirement increase of \$47.76 million for Dominion Energy Utah (DEU). The total increase will go into effect January 1, 2023, except for the Transportation Class.

In its May 2022 application, DEU sought an increase in rates of \$70.5 million, based on an increase in Return on Equity (ROE) from its current 9.5% to 10.3%.

After accepting corrections and adjustments recommended by UAE and other parties, at the Phase 1 hearings, DEU’s proposed revenue requirement increase was \$67.31 million. The approved revenue spread can be seen below.

TABLE 4: REVENUE REQUIREMENT SPREAD, COS ALLOCATION

	Forecast Revenues	Full COS Change	Percent Change
GS	\$393,040,777	\$38,774,861	9.9%
FS	\$2,884,827	\$1,082,321	37.5%
IS	\$268,492	(\$30,719)	-11.4%
TSS	\$14,478,889	(\$2,338,314)	-16.1%
TSM	\$14,245,628	\$2,082,750	14.6%
TSL	\$11,492,301	\$6,411,215	55.8%
TBF	\$4,903,470	\$1,377,306	28.1%
NGV	\$2,621,263	\$396,633	15.1%

The key issue for large transportation customers in this case is DEU’s recommendation, supported by the Division of Public Utilities (DPU), to separate the TS class into three groups based on annual gas usage. Utah Association of Energy Users’ (UAE) witness Kevin Higgins testified that breaking the class into three groups was not necessary to improve alignment with cost.



If such a division was approved by the PSC, UAE supported mitigating the cost increase to allow for