



# Monthly Energy Update

## A Natural Gas Glut is Forcing Drillers to Dial Back

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## RMP Wants 30% Increase; Utah Legislators Want a Company Restructure

**R**ocky Mountain Power (RMP) executives say they will continue to push forward a plan to increase rates by about 30% over the next two years, but state lawmakers want it to make major organizational changes or have shareholders take up a portion of the rising costs impacting the public utility company.

It's also possible that only a portion of the controversial two-year increase proposal will be implemented.

RMP officials agreed to provide Utah lawmakers a “high-level” report later this year about what a complete restructure of its organization would look like after they were grilled on the matter last Wednesday.

The utility unveiled the plan earlier this year, which on average, would raise costs by about 15% in 2025 and another 15% in 2026. Schedule 9 customers would see a 19.3% in 2025 and a 12.5% increase in 2026, if approved.

The increase, company representatives explained after filing the request in June, partly aims to recoup the rising costs of operating plants and purchasing wholesale power since the last general rate increase was implemented in 2020.

It would also offset rising insurance rates, as well as the cost of maintaining existing lines and new capital investment projects, such as completing a 400-mile transmission line into central Utah.



