



Monthly Energy Update

**Clean Energy Developments in 2023
Reached Nearly \$64B From the IRA**

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RMP Files Notice of Intent to File Rate Case by April 30, Seeks Test Year Approval

On January 24, 2024, Rocky Mountain Power (RMP) filed a Notice of Intent with the Utah Public Service Commission to file a general rate case (GRC) by the end of April, with rates effective January 1, 2025.

The company also seeks approval of a 12-month test year, ending December 31, 2025, using a 13-month average rate base.

Primary drivers of the 2024 rate case are new capital investments and increased expenses for net power costs and third-party liability insurance premiums.

In the GRC notice, PacifiCorp indicated that it plans to place more than \$3.5 billion of major wind and electric transmission projects into service before or during the proposed Dec. 31, 2025, test year, including the planned 500-kV Gateway South transmission project scheduled to come online by the end of 2024.

RMP is seeking resolution of a test year prior to the filing so that the Commission, company and other parties can consider if the proposed timing for the GRC will allow the “timely recovery to consider RMP’s proposal to allow for recovery of prudently-incurred costs and benefits associated with wind and transmission investments.

According to RMP, the 2025 proposed test year is the “only test period” that allows RMP to timely recover the majority of these costs and benefits without the need for multiple rate